

## URENCO GROUP

### MODERN SLAVERY ACT TRANSPARENCY STATEMENT

#### **Introduction**

URENCO recognises the importance of supporting measures designed to combat slavery and human trafficking. One of the values of the URENCO group of companies ("**Group**") is integrity. As such, we are committed to conducting all our relationships with honesty, fairness and respect.

#### **Our business**

URENCO is an international provider of fuel cycle products and services to the world's civil nuclear energy industry. URENCO Limited is the parent company of the Group based in the UK. The Group includes subsidiaries that operate our four uranium enrichment facilities worldwide (in the UK, Netherlands, Germany and the USA) and other subsidiaries which oversee our work in relation to responsible uranium stewardship. The Group employs approximately 1,500 people worldwide. Further information on our corporate structure can be found in our Annual Report.

#### **Our supply chains**

Our organisation operates within the nuclear fuel supply chain and our core business is the enrichment of uranium. We operate in a highly regulated industry and our operations are governed by national and international standards.

Our supply chain is split into two key areas. We are supplied with uranium hexafluoride 'feed' material from our customers (usually through third-party suppliers with whom our customers have contracted for the provision of feed material and who deliver it to our enrichment sites) and, on occasion, purchase such material ourselves. The second covers the procuring of goods and services, including the supply of personnel, to support the operation of our business and delivery of projects.

#### **Our processes**

In line with our established procedures regarding the procurement of goods and services across the Group, we assess our key supply chain partners' attitude to corporate social responsibility. We adopt a risk-based approach to due diligence on our counterparties and any counterparty identified as higher risk must pass an elevated level of investigation.

Insofar as our fuel cycle activities are concerned, we encourage our employees to foster collaborative relationships throughout our global uranium supply chain. Where URENCO directly purchases uranium, we do not accept uranium from known physical sources where the producer is known to compromise URENCO's values.

We also have a whistleblower policy in place to protect individuals who raise any concerns within our business.

## Training

We recognise that at minimum a level of training is required for all individuals that have a procurement responsibility and will deliver awareness training to close this gap.

## Further steps

In keeping with our core value of Integrity, we understand the importance of promoting good practice in relation to the prevention of modern slavery and human trafficking, both internally and working with our nuclear fuel cycle partners.

We are enhancing our current code of conduct that we aim to share with our customers and suppliers in relation to our expectations of acting responsibly, ethically and with integrity. We will also be strengthening our engagement processes in keeping with our commitment to responsible procurement, and intend to continue assessing and mitigating potential risk in our supply chains.

*This serves as the transparency statement for URENCO Limited and its relevant subsidiaries under Section 54 of the UK's Modern Slavery Act (the "Act") and has been approved by the board of directors of URENCO Limited.*

Signed by:

A handwritten signature in blue ink, which appears to read "Haeberle".

Dr. Thomas Haeberle, Chief Executive Officer